

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 27, 2000
Maturity Date: April 27, 2000
CUSIP Number: 912795DT5

High Rate: 5.385% Investment Rate 1/: 5.549% Price: 98.639

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 49%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 21,968,053	\$ 5,701,303
Noncompetitive	1,308,807	1,308,807
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PUBLIC SUBTOTAL	23,276,860	7,010,110 2/
Foreign Official Refunded	497,100	497,100
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SUBTOTAL	23,773,960	7,507,210
Federal Reserve	4,657,815	4,657,815
Foreign Official Add-On	0	0
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TOTAL	\$ 28,431,775	\$ 12,165,025

Median rate 5.370%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.280%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,276,860 / 7,010,110 = 3.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,034,217,000

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